

Proposed Bill No. 5493

January Session, 2007

LCO No. 1386

Referred to Committee on Insurance and Real Estate

Introduced by: REP. FAHRBACH, 61st Dist.

AN ACT CONCERNING INFORMATION PROVIDED BY LONG-TERM CARE INSURERS TO THEIR INSURED ON AN ANNUAL BASIS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (c) of section 38a-501 of the general statutes be
- 2 amended to provide that the Insurance Commissioner shall require
- 3 that any company, society, corporation or center that delivers or issues
- 4 for delivery any long-term care policy shall annually provide the
- 5 insured with a full, fair and detailed disclosure of the benefits and
- 6 limitations of the policy.

Statement of Purpose:

To provide long-term care insureds with an annual statement of the benefits and limitations of their policies.